GOVERNMENT OF INDIA
COMMUNICATIONS AND INFORMATION TECHNOLOGY
LOK SABHA

UNSTARRED QUESTION NO:1077
ANSWERED ON:09.03.2005
FORMATION OF SUBSIDIARY COMPANY
Adsul Shri Anandrao Vithoba

Will the Minister of COMMUNICATIONS AND INFORMATION TECHNOLOGY be pleased to state:

(a) whether the MTNL has formed any subsidiary company;

(b) if so, the details thereof alongwith the status of that company and the reasons for its establishment;

(c) the number of employees working in the said company; and

(d) the profit made by the company since its inception?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMUNICATIONS AND INFORMATION TECHNOLOGY (DR. SHAKEEL AHMAD)

(a) & (b): Yes, Sir. Two subsidiary companies namely Mahanagar Telephone Mauritius Limited (MTML) and Millennium Telecom. Limited (MTL) have been formed. The details are as follows:

MTML: It is wholly owned subsidiary company of MTNL registered in Mauritius on 14-11-2003 to provide basic and mobile services in accordance with terms and conditions of license awarded by Govt. of Mauritius. It has authorized and paid up capital of Rs. 100 crores and Rs. 50 crores respectively. The services rollout is scheduled to start in phased manner w.e.f. mid 2005.

MTL: It is also wholly owned subsidiary of MTNL incorporated on 17-02-2000. The company has obtained category A/ISP(Internet Service Provider) license from the DOT for providing Internet services throughout India.

(c) The MTML has a total of nine (9) employees on deputation from MTNL. The MTL, has its no full time employee but four employees of MTNL are looking after statutory activities as an additional charge.

(d) MTML: Services are yet to start. MTL: Profit earned since its inception is as follow:

Year	Profit (Rs. in lacs)
2001-02	(-) 19.52
2002-03	93.04
2003-04	91.38